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Quaker Service Australia Limited

ABN 35 989 797 918

Financial Statements

For the Year Ended 30 June 2024

Docusign Envelope ID: 054036F0-D463-4BDC-8001-A89F9BA816AC

Quaker Service Australia Limited

ABN 35 989 797 918

Contents

For the Period Ended 30 June 2024

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Quaker Service Australia Limited

ABN 35 989 797 918

Board's Report

30 June 2024

The board present their report on Quaker Service Australia Limited for the nine-month period from 1 October 2023 to 30 June 2024.

Principal activities

The principal activity of Quaker Service Australia Limited during the financial period was the provision of aid for humanitarian projects in Australia and overseas.

No significant changes in the nature of the Company's activity occurred during the financial period.

Board members

The names of board members throughout the period and at the date of this report are:

Therese Douglas	
Mary Jane Hogan	Resigned 2 February 2024
Rae Litting	
Dan Ong	Resigned 15 December 2023
Aletia Dundas	Appointed 13 February 2023
Paul Carter	Appointed 1 November 2023
David Carter	Appointed 2 February 2024
Chris McMillan	Appointed 19 April 2024

Operating results and review of operations for the period

Operating results

The surplus of the Company amounted to $ 728,393 (September 2023: $ 297,147).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the period.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Future developments

The Company expects to maintain the present status and level of operations.

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Quaker Service Australia Limited

ABN 35 989 797 918

Board's Report

30 June 2024

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the period ended 30 June 2024 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

DocuSigned by:
Therese Douglas
1448F834586A4C4...

Director: .....
Therese Douglas

Signed by:
Paul Carter
83458E8ACE8A434...

Director: .....
Paul Carter

Dated 16 August 2024

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Quaker Service Australia Limited

ABN 35 989 797 918

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Quaker Service Australia Limited

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2024, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Jaco Vorster CA, Partner (auditor registration number 507089) on behalf of
BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

16 August 2024

Melbourne, Australia

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Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Profit or Loss and Other Comprehensive Income

For the Period Ended 30 June 2024

	Note	9 Months ended 30 June 2024	12 Months ended 30 September 2023
		$	$
Revenue	4	**1,394,235**	1,569,892
Domestic programs expenditure		**(13,655)**	(16,272)
Depreciation and amortisation expense		**-**	(16,666)
Employee benefits expense		**(219,246)**	(197,604)
Finance expenses		**(2,154)**	(1,422)
Grant/gifts to overseas organisations		**-**	(70,258)
International aid and development programs expenditure		**(370,472)**	(906,552)
Other expenses		**(37,483)**	(40,110)
Rent		**(22,832)**	(23,861)
Surplus/(deficit) for the year		**728,393**	297,147
Other comprehensive income for the year		**-**	-
Total comprehensive income for the year		**728,393**	297,147

The accompanying notes form part of these financial statements.

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Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Financial Position

As At 30 June 2024

	Note	30 June 2024 $	30 September 2023 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	**1,380,930**	949,024
Trade and other receivables	6	**4,749**	26,439
Financial assets	7	**301,902**	290,742
TOTAL CURRENT ASSETS		**1,687,581**	1,266,205
NON-CURRENT ASSETS			
Other assets	8	**-**	11,000
TOTAL NON-CURRENT ASSETS		**-**	11,000
TOTAL ASSETS		**1,687,581**	1,277,205
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	**14,991**	213,673
Contract liabilities	10	**-**	138,213
Employee benefits	11	**55,408**	37,378
TOTAL CURRENT LIABILITIES		**70,399**	389,264
NON-CURRENT LIABILITIES			
Employee benefits	11	**3,890**	3,042
TOTAL NON-CURRENT LIABILITIES		**3,890**	3,042
TOTAL LIABILITIES		**74,289**	392,306
NET ASSETS		**1,613,292**	884,899
EQUITY			
Reserves	12	**509,433**	212,286
Accumulated surplus		**1,103,859**	672,613
TOTAL EQUITY		**1,613,292**	884,899

The accompanying notes form part of these financial statements.

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Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Changes in Equity

For the Period Ended 30 June 2024

2024

	Reserves	Accumulated Surplus	Total
	$	$	$
Balance at 1 October 2023	**212,286**	**672,613**	**884,899**
Transfers from accumulated surplus to reserves	**297,147**	**(297,147)**	**-**
Surplus for the 9 month period	**-**	**728,393**	**728,393**
Balance at 30 June 2024	**509,433**	**1,103,859**	**1,613,292**

2023

	Reserves	Accumulated Surplus	Total
	$	$	$
Balance at 1 October 2022	212,286	375,466	587,752
Surplus for the year	-	297,147	297,147
Balance at 30 September 2023	212,286	672,613	884,899

The accompanying notes form part of these financial statements.

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Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Cash Flows

For the Period Ended 30 June 2024

	Note	9 Month period ended 30 June 2024	12 Month period ended 30 September 2023
		$	$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**1,268,144**	1,562,555
Payments to suppliers and employees		**(843,302)**	(1,400,384)
Interest received		**20,378**	21,784
Interest paid		**(2,154)**	(1,422)
Net cash provided by/(used in) operating activities	18	**443,066**	182,533
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of financial assets		**(11,160)**	(12,133)
Net cash provided by/(used in) investing activities		**(11,160)**	(12,133)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of lease liabilities		**-**	(14,718)
Net cash provided by/(used in) financing activities		**-**	(14,718)
Net increase/(decrease) in cash and cash equivalents held		**431,906**	155,682
Cash and cash equivalents at beginning of year		**949,024**	793,342
Cash and cash equivalents at end of the period	5	**1,380,930**	949,024

The accompanying notes form part of these financial statements.

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Quaker Service Australia Limited

ABN 35 989 797 918

Notes to the Financial Statements

For the Period Ended 30 June 2024

The financial report covers Quaker Service Australia Limited as an individual entity. Quaker Service Australia Limited is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the period ended 30 June 2024 was the provision of aid for humanitarian projects in Australia and overseas.

The functional and presentation currency of Quaker Service Australia Limited is Australian dollars.

The financial report was authorised for issue by those charged with governance on 16 August 2024.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012.*

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Interest Income

Interest revenue is recognised as interest accruals using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to the net carrying amount of the financial asset.

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Notes to the Financial Statements

For the Period Ended 30 June 2024

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Specific revenue streams

Donations and bequests

Donations and bequests are recognised at the time the pledge is made.

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

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Notes to the Financial Statements

For the Period Ended 30 June 2024

2 Summary of Significant Accounting Policies

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(g) Leases

At inception of a contract, the Company assesses whether a lease exists.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

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Notes to the Financial Statements

For the Period Ended 30 June 2024

2 Summary of Significant Accounting Policies

(h) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Defined contribution schemes

Obligations for contributions to defined contribution superannuation plans are recognised as an employee benefit expense in profit or loss in the periods in which services are provided by employees.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - fair value of financial instruments

The Company has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Other Revenue and Income

	9 Months ended 30 June 2024	12 Months ended 30 September 2023
	$	$
- Interest income	**20,378**	21,784
- donations - Monetary	**1,125,825**	870,364
- grants - DFAT (Australian aid)	**248,032**	677,744
	1,394,235	1,569,892

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Notes to the Financial Statements

For the Period Ended 30 June 2024

5 Cash and Cash Equivalents

	June 2024	September 2023
	$	$
Cash at bank and in hand	**1,380,930**	949,024

6 Trade and Other Receivables

	June 2024	September 2023
	$	$
CURRENT		
Trade and other receivables	**4,749**	26,439

7 Other Financial Assets

Financial assets at fair value through profit or loss

	June 2024	September 2023
	$	$
CURRENT		
Tasmanian Perpetual Trustee - long-term fund	**301,902**	290,742

8 Other assets

	June 2024	September 2023
	$	$
Non-current assets		
Security deposits	**-**	11,000

9 Trade and Other Payables

	June 2024	September 2023
	$	$
CURRENT		
Trade payables	**7,491**	66,456
Sundry payables and accrued expenses	**7,500**	7,500
Project funding payables	**-**	139,717
	14,991	213,673

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

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Notes to the Financial Statements

For the Period Ended 30 June 2024

10 Contract Liabilities

	June 2024	September 2023
	$	$
CURRENT		
Contract liabilities	-	138,213

11 Employee Benefits

	June 2024	September 2023
	$	$
CURRENT		
Provision for annual leave	**55,408**	37,378
NON-CURRENT		
Provision for long service leave	**3,890**	3,042

12 Reserves

	June 2024	September 2023
	$	$
General reserve	**509,433**	212,286

The company holds a reserve fund for expenditure outside of ordinary activities. This is to allow for exchange rate losses, staff annual leave and long service leave, and to provide for three months of expenditure in the event of winding up.

13 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $ 1 each towards meeting any outstanding obligations of the Company. At 30 June 2024 the number of members was 14 (2023: 11).

14 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is $ 70,242 (2023: $ 165,813).
Board members are on a voluntary basis therefore no remuneration is paid.

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Notes to the Financial Statements

For the Period Ended 30 June 2024

15 Auditors' Remuneration

	June 2024	September 2023
	$	$
Remuneration of the auditor: BG Assurance Pty Ltd		
- auditing or reviewing the financial statements	**7,500**	7,500

16 Contingencies

Project liabilities and expenses are recognised when the service provider has met the milestone requirements.

	June 2024	September 2023
	$	$
Project commitments		
Project commitments contracted for but not recognised in the financial statements:		
Within one year	**-**	274,758

17 Related Parties

The Company's main related parties are as follows:

Key management personnel - refer to Note 14.

18 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	June 2024	September 2023
	$	$
Surplus/(deficit) for the year	**728,393**	297,147
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	**-**	16,666
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**21,690**	(8,579)
- (increase)/decrease in other assets	**11,000**	-
- increase/(decrease) in income in advance	**(138,213)**	(40,582)
- increase/(decrease) in trade and other payables	**(198,682)**	(629)
- increase/(decrease) in employee benefits	**18,878**	(81,490)
Cashflows from operations	**443,066**	182,533

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Notes to the Financial Statements
For the Period Ended 30 June 2024

19 Events After the End of the Reporting Period

The financial report was authorised for issue on 16 August 2024 by those charged with governance.

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

20 Statutory Information

The registered office and principal place of business of the company is:
Quaker Service Australia Limited
59 Boundary Road
WAHROONGA NSW 2076

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Quaker Service Australia Limited

ABN 35 989 797 918

Director's Declaration

The Director's declare that in the Board's opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

On behalf of the Board

DocuSigned by:
Therese Douglas
1449E834586A4C4...

Director: Therese Douglas

Signed by:
Paul Carter
93459E8ACE8A434...

Director: Paul Carter

Dated 16 August 2024

Independent Audit Report to the members of Quaker Service Australia Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Quaker Service Australia Limited, which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of Quaker Service Australia Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 201*3.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Persons for the Financial Report

The responsible persons of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Independent Audit Report to the members of Quaker Service Australia Limited

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

BG Assurance Pty Ltd

BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Jaco Vorster CA, Partner
Registration number 507089

Melbourne, Australia
16 August 2024

ON THE ACFID CODE COMPLIANT FINANCIAL STATEMENTS

TO:
THE MEMBERS OF QUAKER SERVICE AUSTRALIA LIMITED

The accompanying ACFID code compliant financial statements of Quaker Service Australia Limited (the company), comprising the Statement of Financial Position as at 30 June 2024, the Statement of Surplus and Deficit and Other Comprehensive Income, and the Statement of Changes in Equity, and explanatory notes, are derived from the statutory audited financial statements of Quaker Service Australia Limited for the year ended 30 June 2024. We expressed an unmodified auditor's opinion on the financial statements of both entities in our respective auditor's reports dated 16 August 2024.

The ACFID code compliant financial statements do not contain all the disclosures required by applicable Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Act 2012*. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of Quaker Service Australia Limited.

Responsibility for the ACFID code compliant financial statements.
The directors of Quaker Service Australia Limited are responsible for the preparation and presentation of the ACFID code compliant financial statements, and that the basis of preparation is appropriate for the purpose in which they have been prepared in accordance with the Australian Council For International Development (ACFID) Code of Conduct.

Auditor's Responsibility
Our responsibility is to express an opinion on the combined summary financial statements based on our procedures, which were conducted in accordance with Auditing Standard *ASA 810 Engagements to Report on Summary Financial Statements*.

Auditor's Opinion
In our opinion, the ACFID code compliant financial statements derived from the audited financial report of Quaker Service Australia Limited are consistent, in all material respects, with the audited financial statements from which it was derived. The ACFID code compliant financial statements should be read in conjunction with our audit report on the statutory financial statements.

BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Jaco Vorster CA, Partner
Registration number 507089

Melbourne, Australia
25 February 2025

Income Statement of Quaker Service Australia Limited
For the 9 Months to 30 June 2024

	9 Months to June 2024	12 Months to Sept 2023
	2024	2023
Revenue		
Donations and Bequests		
Monetary	$1125825	$870364
Non-monetary		
Grants		
Department of Foreign Affairs & Trade	$248032	$677744
Other Australian Grants		
Overseas Grants		
Commercial Activities Income		
Investment Income	$20378	$21784
Other Income		
Revenue for International Political or Religious Adherence Promotion Programs		
Total Revenue	$1394236	$1569892
Expenditure		
International Development and Humanitarian Programs Expenditure		
International Programs		
Funds to International Programs	$370472	$976810
Program Support Costs	$122236	$79229
Community Education	$4438	$3542
Fundraising Costs		$1539
Public	$297	$75
Government, multilateral and private		
Accountability and Administration	$3061	
Non-monetary Expenditure		
Total International Development and Humanitarian Programs Expenditure	$500504	$1061195
International Political or Religious Adherence Promotion Programs Expenditure		
Domestic Program Expenditure		$16272
Commercial Activities Expenditure	$24986	$41949
Other Expenditure	$140352	$153329
Total Expenditure	$665842	$1272745
SURPLUS/(DEFICIT)	$728393	$297147
Other Comprehensive Income / (Loss)		
TOTAL COMPREHENSIVE INCOME / (LOSS)	$728393	$297147

Balance Sheet of Quaker Service Australia Limited
As at 30 June 2024

	2024	2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	$1380930	$949024
Trade and Other Receivables	$4749	$26439
Inventories		
Assets Held for Sale		
Other Financial Assets	$301902	$290742
Total Current Assets	$1687581	$1266205
Non-current Assets		
Trade and Other Receivables	$0	$11000
Other Financial Assets		
Property, Plant and Equipment		
Investment Property		
Intangibles		
Right of Use Assets		
Other Non-current Assets		
Total Non-current Assets	$0	$11000
TOTAL ASSETS	$1687581	$1277205
LIABILITIES		
Current Liabilities		
Trade and Other Payables	$14992	$213673
Borrowings		
Current Tax Liabilities		
Other Financial Liabilities		$138213
Lease Liabilities		
Provisions	$55408	$37378
Other		
Total Current Liabilities	$70399	$389264
Non-current Liabilities		
Borrowings		
Other Financial Liabilities		
Lease Liabilities		
Provisions	$3890	$3042
Other		
Total Non-current Liabilities	$3890	$3042
TOTAL LIABILITIES	$74289	$392306
NET ASSETS	$1613292	$884899
EQUITY		
General Reserves	$509433	$212286
Other General Reserves - Bequests	$162076	$0
Restricted Reserves		
Retained Earnings	$941783	$672613
TOTAL EQUITY	$1613292	$884899

Statement of Changes in Equity of Quaker Service Australia Limited
For the 9 Months to 30 June 2024

	Retained Earnings	Reserves	Other General Reserves - Bequests	Total
Balance as at 1 October 2023 (commencing balance)	$672613	$212286		$884899
Adjustment of changes in equity due to, eg, adoptions of new accounting standards.				$0
Items of other comprehensive income				$0
Excess of revenue over expenses	$728393			$728393
Other amounts transferred (to) or from reserves	(162076)		$162076	$0
Balance at 2024 (year end balance)	$1238930	$212286	$162076	$1613292