QUAKER SERVICE AUSTRALIA LIMITED Unit 14, 43-53 Bridge Road, Stanmore, NSW 2048 ABN 35 989 797 918 ACN 618 346 839 POLICY STATEMENT ON RISK MANAGEMENT

The QSA Management Committee (MC) is aware of the importance of risk awareness and management as an on-going process in all of its dealings. The process of risk management refers to all activities of the organisation, and assists the QSA Management Committee to make informed choices, identify priorities, and select the most appropriate action. This policy statement covers the two aspects of QSA's activities requiring risk management strategies — as an organisation, and as an agency managing development projects overseas and in Australia.

QSA MC is committed to the implementation of effective financial and management oversight to ensure risks are appropriately identified, assessed, minimised, and managed for the continued viability and sustainability of the organisation, and for the effective achievement of its objectives. It acknowledges that no development work can be risk free, however QSA will not undertake projects that have a high risk without appropriate and adequate safeguards in place, nor will it knowingly pass on a risk to partners impacting on their future sustainability.